



Enviro science company lists on ASX

AUSTRALIAN environmental science and technology company, Pacific Environment Limited (PEL) has listed on the Australian Securities Exchange (ASX).

The Robina-based business is the first environmental science and technology company of its kind to be publicly traded on the ASX. In response to growing demand, the company's objective is to expand its environmental consultancy capability and its environmental management technologies.

The company raised around \$5 million through an initial public offering (IPO). At the IPO value of \$0.50 per share, PEL now has a market capitalisation of \$33 million. Capital raised from the IPO is being used to fund acquisitions and expansion plans, including whole ownership of four new companies – Pacific Air & Environment, New EQ, Homes Air Sciences and Toxikos.

PEL chief executive Geoff Masters, says the company is always looking to acquire 'good businesses'. Current clients include BHP Billiton and Rio Tinto. The company has also provided solutions for Federal and State Government and monitored air quality for the Lane Cove Tunnel in Sydney.

"PEL has been going from strength to strength, particularly at this time when climate change and environmental management are top of mind," says Masters.

"PEL recognises this enormous potential for growth and is now in a prime position to expand into key markets of the USA, Europe and Asia, as well as cultivate its origins in Australia."

PEL offers a variety of specialist services

to help organisations manage ongoing environmental concerns.

"Additionally, the company's key differentiator is advanced environmental technology, including a state-of-the-art data management and reporting system, AirXpert," says Masters.

AirXpert offers real time air quality modelling, forecasting, complaints management, emissions inventory and emergency response to air pollution events, providing a viable solution for emissions trading and regulatory compliance, particularly in the current political and corporate climate regarding the environment.

"Social and political forces, as well as regulatory reforms are increasing pressure on organisations and escalating the demand for environmental services," says Masters.

PEL employs 50 staff and has recently moved its corporate operations to Robina.



PEL CEO Geoff Masters is seeking new opportunities in the high growth eco science sector